

BUSINESS INTERRUPTION TAKAFUL PROPOSAL

M. E. / AGENT	POLICY NUMBER
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Important

Cover will not be in force until this proposal has been accepted by the company in writing and the Takaful Contribution paid in full. (Refer Premium Payment Warranty)

All questions must be fully answered. Benefits under the policy may not be payable in the event of non-disclosure or misrepresentation of material facts. Please complete in block capitals throughout and tick () boxes where appropriate.

Proposer's Full Name (In Block Letters) Mr/MdmlMiss (delete as necessary) Trading Name (If any)

Proposer's ID No.

Proposer's Full Address (in Block Letters)

Contact Telephone No. Fax No.

E-mail

Address to which proposal relates (N.B. all Locations must be specified)

Proposer's Business or Profession/Occupation

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Business Registration No.

Takaful Required From day month year To day month year

01. Normal Method

Annual Amount

Turn - Over (less discount received) _____		MRF _____
Add closing stock _____		MRF _____
Deduct opening stock _____		MRF _____
less specified working expenses, namely _____		MRF _____
(a) 100% of purchases (less discount received) _____		MRF _____
(b) 100% of packing material _____		MRF _____
(c) _____		MRF _____
(d) _____		MRF _____
(e) _____		MRF _____
Annual Gross Profit		MRF _____



02. ALTERNATIVE METHOD

NET PROFIT - before the deduction of any taxation chargeable on profits MRF _____

NOTE: Adjustments should be made to exclude any income not arising from the business to be covered, e.g., transfer fees, rents, dividends, from investments.

STANDING CHARGES

01.	Rent	MRF	_____
02.	Rates	MRF	_____
03.	Taxes (other than on profits)	MRF	_____
04.	Bank charges	MRF	_____
05.	Interests on borrowed capital	MRF	_____
06.	Takaful Contribution / Insurance premiums	MRF	_____
07.	Advertising	MRF	_____
08.	Auditors and other professional fees	MRF	_____
09.	Hire purchase payments	MRF	_____
10.	Electricity, gas and water	MRF	_____
11.	Travelling expenses	MRF	_____
12.	Maintenance of building and plant	MRF	_____
13.	Motor upkeep	MRF	_____
14.	Depreciation of buildings, plant, motor vehicles	MRF	_____
15.	Directors' fees and remuneration	MRF	_____
16.	Salaries to permanent staff	MRF	_____
17.	Traveller's salaries and commission	MRF	_____
18.	_____	MRF	_____
19.	_____	MRF	_____
20.	_____	MRF	_____
21.	_____	MRF	_____
22.	_____	MRF	_____
23.	_____	MRF	_____

Sundry charges (not exceeding 5% of the amount of the foregoing Participant's standing charges) MRF _____

Annual Gross Profit MRF _____

The above total adjusted as necessary to allow for expansion of business will be the **Sum Covered** in respect of "**GROSS PROFIT**" for an indemnity period of 12 months or less. For a longer indemnity period the amount should be increased proportionately.

Indemnity period Month(s) **Sum Covered** MRF _____

The annual wages roll of all employees whose remuneration is not treated as salaries in the books (including bonuses, holiday pay and other payments pertaining to wages)

The above total annual wage roll should be adjusted as necessary to be adequate for the future. Where the indemnity period exceeds 12 months the amount should be increased proportionately .

Sum Covered MRF _____

03. COVER REQUIRED (a) All wages for a period of _____ weeks / month(s)
(b) _____ % of the total wages roll for the balance of the maximum indemnity period.

04. AUDITOR'S CHARGES for producing particulars of the accounts required for the preparation of a claim
Total Sum Covered MRF _____

05. Are your accounts regularly audited? If not, are stock and sales books kept? _____

06. Name and address of Auditors _____

07. Has any company or Underwriter declined to accept or continue any Takaful/insurance in respect of the perils now proposed? If so, give details

08. How long have you carried on present business? _____

09. Are you covered against the material loss caused by fire or other extra perils required? If so, state Certificate / Policy Nos.

10. Have you ever sustained loss or damage by any of the perils now proposed or loss of profit resulting therefrom? If so give details:

11. **ADDITIONAL PERILS** which may be included in the Takaful :

- Riot, Strike & Malicious Damage
- Explosion
- Electrical Fire Inclusion Cover
- Earthquake
- Impact Damage
- Cyclone Storm & Tempest
- Flood
- Bursting or Overflowing of Water Tanks or Pipes
- Aircraft Damage

Important

- (a) You are reminded of the need to disclose any facts which the Company would take into account in the assessment and acceptance of this proposal. If you have any doubts as to whether certain facts are relevant please ask your Insurance/Takaful Broker or Agent or Amana Takaful Office. Failure to disclose all relevant facts may invalidate your Certificate or may result in your Certificate not operating fully.
- (b) The cover provided under this proposal is subject to the terms and conditions of the Company's Business Interruption Takaful Certificate.
- (c) This proposal is subject to the 'Premium Payment Warranty'.
- (d) Payments by cheque to be drawn in favour of Amana Takaful (Maldives) Plc and crossed A/C payee. Cash payments should be made at Amana Takaful (Maldives) Plc. Amana Takaful will not accept responsibility for payments in other modes unless duly acknowledged by an official receipt of the Company.
- (e) I/We hereby agree to submit copies of any one of the following documents if requested by the Company.

1. Individuals

- i) ID ii) Passport iii) Driving Licence iv) Letter from a recognized public authority or public servant verifying the identity of the proposer

2. Companies

- i) Certificate of Business Registration

3. Partnership Firms

- i) Certificate of Registration, if registered ii) Partnership deed

4. Trusts & Foundations

- i) Certificate of Registration, if registered ii) Power of attorney granted to transact business on its behalf iii) Any official valid document to identify the trustees, settlers, beneficiaries and those holding power of attorney, founders, managers, directors

DECLARATION BY PROPOSER

I/We to the best of my / our knowledge hereby confirm that the statements contained in the proposal form are true and correct and I/We have not concealed, misrepresented or mis-stated any material fact. I/We agree that the statements and declaration contained in this proposal form shall be the basis of the Takaful cover with the Company and are deemed to be incorporated into the Takaful policy.

I/We hereby agree that the Takaful contribution which I/We undertake to pay to Amana Takaful (Maldives) Plc (The Company) as tabarru (donation) be credited into the Participant's Takaful Fund (PTF) for the Company to manage the various schemes of Takaful under the General Takaful business and pay Takaful benefits to the participants as expressed in the Terms and Conditions of this Takaful policy in accordance with the Waqf rules governing the PTF. I/We agree that the Company take a non-refundable 40% of the Takaful Contribution as their fees for managing the above Takaful Operations. I/We also agree that the Company invest the said fund in a manner deemed fit by the Company and the profit from investment if any be shared in proportion of 50% to the PTF and 50% to the Company on the basis of Al-Mudharaba. Losses if any will be borne solely by the PTF.

Date:	Day D D /	Month M M /	Year Y Y Y Y	Proposer's Signature: (Rubber stamp where applicable)
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