

# GUESTHOUSE TAKAFUL PROPOSAL FORM

M.E / AGENT / BRANCH

POLICY NUMBER

Please note that no cover is in force until this proposal has been accepted by Amana Takaful (Maldives) PLC in writing and the Takaful contribution paid in full. (Refer Contribution Payment Warranty) All questions must be fully answered. Benefits under the policy may not be payable in the event of non-disclosure or misrepresentation of material facts.

**Please complete in BLOCK CAPITALS throughout and tick (✓) boxes where appropriate.**

## 1. DETAILS OF PROPOSER(S)

(a) Name in Full / Trade Name :  Dr. / Mr. / Ms. / M/S

(b) Postal address :

(c) Business Registration No. :  (d) NIC No. :

(f) Contact Details : Mobile Number :  E-mail :

Fixed Line :  Fax :

## 2. PERIOD OF TAKAFUL REQUIRED

From :    /    /     To :    /    /

## 3. FINANCIAL INTEREST / NAME OF THE BANK (IF TO BE ASSIGNED)

## 4. DETAILS OF THE PREMISES TO BE COVERED

(a) Full Address on the premises to be covered :

## 5. GENERAL INFORMATION

(a) Are these premises / building constructed of bricks, stones or concrete and roof of non-inflammable material? : YES  NO

If NO, please specify :

(b) Are you the sole occupier of the premises? : YES  NO

If NO, please specify :

## 6. DETAILS OF COVER REQUIRED

### Section A - Material Loss :

#### Description of property to be covered :

#### Sum covered (MVR / USD)

(1) Building together with permanent fixtures and fittings	
(2) Furniture and effects therein	
(3) Plant / Machinery / Utensils / Electrical goods (furnish detailed inventory)	
(4) Stock in trade consisting of :	
(5)	
(6)	
TOTAL	

### FREE COVER

(i) Business Interruption Cover

\* Maximum limit per day - MVR 5,000

\* Maximum limit for an event/period - MVR 100,000

### EXTENSION UNDER SECTION - A :

(ii) Electrical Fire Inclusion

(iii) Business Interruption due to Natural Perils

## Section B - Burglary :

### Description of property to be covered :

Sum covered (MVR / USD)

(1) Furniture and effects therein	
(2) Plant / Machinery / Utensils / Electrical goods (furnish detailed inventory)	
(3) Stock in trade consisting of :	
(4)	
(5)	
TOTAL	

If cover is required on first loss basis, please indicate the first loss percentage:  %

### 7. PREVIOUS HISTORY

Have you or your partner(s);

- (a) Had any insurance cancelled, renewal refused, or special conditions imposed? YES  NO
- (b) Been charged with any criminal offence during the past 5 years? YES  NO
- (c) Suffered any losses or made a claim on any insurance company in relation to the Risk Proposed? YES  NO
- (d) Is there any other information that you know or could reasonably be expected to know which is relevant to our decision to accept this insurance? YES  NO

### IMPORTANT

YOU ARE REMINDED OF THE NEED TO DISCLOSE ANY FACTS WHICH THE COMPANY WOULD TAKE INTO ACCOUNT IN THE ASSESSMENT AND ACCEPTANCE OF THIS PROPOSAL. IF YOU HAVE ANY DOUBTS AS TO WHETHER CERTAIN FACTS ARE RELEVANT, PLEASE ASK YOUR INSURANCE / TAKAFUL BROKER OR AGENT OR AMANA TAKAFUL OFFICE. FAILURE TO DISCLOSE ALL RELEVANT FACTS MAY INVALIDATE YOUR CERTIFICATE OR MAY RESULT IN YOUR CERTIFICATE NOT OPERATING FULLY.

- The cover provided under this proposal is subjected to the terms and conditions of the Company's Guesthouse Takaful Certificate.
- This Proposal is subjected to the 'Premium Payment Warranty'.
- Payments by cheque to be drawn in favour of Amana Takaful (Maldives) PLC and crossed A/C payee. Cash payments should be made at Amana Takaful (Maldives) PLC office. Amana Takaful (Maldives) PLC will not accept responsibility for payments in other modes unless duly acknowledged by an official receipt of the Company.
- I / We hereby agree to submit copies of any one of the following documents if requested by the Company.
  - Individuals - ID Passport, Driving License, Letter from a recognized public authority or public servant verifying the identity of the proposer
  - Companies - Certificate of Business Registration.
  - Partnered Firms - Certificate of Registration, if registered, Partnership deed.
  - Trust & Foundations - Certificate of Registration, if registered, Power of attorney granted to transact business on its behalf, any official valid document to identify the trustees, settlers, beneficiaries and those holding power of attorney, founders, managers, directors.

### DECLARATION BY PROPOSER

I/We to the best of my/our knowledge hereby confirm that the statements contained in this proposal form are true and correct and I/We have not concealed, misrepresented or mis-stated any material fact. I / We agree that the statements and declaration contained in this proposal form shall be the basis of the contract of Takaful with the Company and are deemed to be incorporated into the Takaful policy. I/We hereby agree that the Takaful contribution which I/We undertake to pay to Amana Takaful (Maldives) PLC (the Company) as Tabarru (donation) be credited into the Participants Takaful Fund (PTF) for the Company to manage the various schemes of Takaful under the General Takaful Business and pay Takaful Benefits to the participants as expressed in the Terms and Conditions of this Takaful policy in accordance with the Waqf rules governing the PTF. I/We agree that the Company take a non-refundable up to 40% of the Takaful Contribution as their fees for managing the above Takaful Operations. I/We also agree that the Company invest the said fund in a manner deemed fit by the Company and the profit from investment if any be shared in proportion of 50% to the PTF and 50% to the Company on the basis of Al-Mudharaba. Losses if any will be borne solely by the PTF.

If there is a surplus from the fund after payment of benefits to any participant who shall be entitled to such benefits under the said takaful contract and deducting the costs related to the fund, the same shall be distributed on pro rata among the participants, provided always that they have not incurred any claim and/or received any benefit under the said takaful contract whilst the same is in force.

Date:   /   /

Proposer's Signature:  
(Rubber stamp where applicable)

For Surplus refund purposes

Account Number :

Name of Account Holder :

Name of the Bank :

Proposer's Signature:  
(Rubber stamp where applicable)

Unless otherwise you provide the above details and/or not reachable to deliver pay check/ not presented, I/we understand the amount will be provided as charity or credited back to the waqf fund should you not be reachable for a period of 30 days. I understand that I shall have no further claim to such surplus once it has been paid out in charity or credited back into the Waqf Fund.