

ATM/PR/2018/45A

14TH NOVEMBER 2018

AMANA TAKAFUL CONTINUES PAY DIVIDENDS

Amana Takaful (Maldives) PLC, has announced dividend payment to its shareholders for the year 2018. This is the second interim dividends for the year 2018, based on its continued impressive performance.

Amana Takaful reports a profit of MVR 10.8 million as at 31st October 2018. This is a growth of 128% compared to last year.

During the same period the company honored claims amounting to over MVR 37.2 million to its participants. Risk fund recorded a growth of 99%, after settling the claims. Subsequently, the shareholders fund out-performed expectations with a growth of 148% compared to the preceding year. Improvement in investment and other income contributed largely to overall revenue growth.

As pioneers and the only fully fledged Takaful Operator, Amana Takaful continuously adheres to the highest ethical standards since inception. The company continues to pay 'surplus' payments and dividends consistently since its listing on the Maldivian Stock Exchange in 2011.

Second interim dividend of 2.5% is declared for the first 10 months of 2018 on the face value of the issued shares to be paid to the shareholders. With the first interim dividend of 7.5% declared in August the dividend payout to date stand at 10% for the current financial year. The book closure will be 28th November 2018 for the entitlement of declared dividend.